

Japan and the UK: coping with the debt overhang', Mr Andrew Smithers

日本・イギリス:債務への対応 アンドリュー・スミザーズ氏

Tuesday, 20th April 2010 12.00pm for 12.30pm

JETRO
MidCity Place
71 High Holborn
London WC1V 6AL

sandwich lunch - 12.00pm
lecture - 12.30pm
end - 2.00pm

£12 for members of the Japan Society/JCCI and those introduced by JETRO
£18 for non members

Deadline for booking, Friday, 16th April 2010
(Please send payment with booking)



Well known commentator on financial and business matters, Andrew Smithers, will talk on a subject relevant to all of us and particularly to our two countries at this present time. The Japanese Chamber of Commerce and Industry in the UK is in association with The Japan Society for this event and its members are very welcome.

Japan and the UK have large debt problems in both the public and private sectors. One important difference is that Japan's household sector is flush with cash while the UK's is deeply in debt. Neither country will find it easy to reduce the overhang, but the negative impact on growth is more of a problem for the UK, with its inadequate level of national savings, than for Japan, with its excessive level of saving.

Andrew Smithers founded Smithers & Co., a leading advisor to investment managers on international asset allocation, in 1989. Before that, he was at S.G. Warburg from 1962 to 1989. He has been a regular contributor to The London Evening Standard and Sentaku Magazine, writes regularly for the Nikkei Veritas and his OpEd pieces are included periodically in the Financial Times. He is author and co-author of a number of well known books, the latest of which "Wall Street Revalued - Imperfect Markets and Inept Central Bankers" was published in July 2009.

We are grateful to JETRO for kindly hosting this event.

Please use the booking form below to reserve your place, or contact the Japan Society office on tel: 020 7828 6330 or email: events@japansociety.org.uk Please remember to state your company position when applying.

今回のレクチャーでは、金融及びビジネス問題のコメンテーターとして有名なアンドリュー・スミザーズ氏にご講演をいただけることになりました。我々誰にも関連深く、特に日英両国の時事に関するテーマについてお話をいただきます。このイベントは、在英日本商工会議所との共催で行われます。会議所の会員の方々からのお申込みお待ちしております。

日英両国は、官民双方において多額の債務問題を抱えております。両国における顕著な相違点は、日本の家計部門が多額のお金を有しているのに対し、英国のそれは負債を多く抱えていることです。両国ともに債務超過を清算するのは容易ではありません。しかし、経済成長に及ぼす悪影響は、過剰レベルの国民貯蓄を有している日本に比べ、国民貯蓄の不足しているイギリスにとって大きな課題といえるでしょう。

スミザーズ氏は、投資運用者、或いは投資運用会社の資産配分に対する先駆的なアドバイザーとして、1989年に(Smithers & Co)を設立しました。それ以前(1962-1989)は、S.G. Warburgで勤務されていました。彼は、長年、The London Evening StandardとSentaku Magazineに定期的に寄稿されているほか、Nikkei Veritasにも定期的に寄稿されています。また、彼のOpEdは一定期間Financial Timesに掲載されました。彼は、有名な本の著者・共著者でもあり、最近の著作では"Wall Street Revalued - Imperfect Markets and Inept Central Bankers"が2009年に出版されています。

当レクチャーを主催して下さる日本貿易振興機構(ジェトロ)に感謝申し上げます。

ご予約の際には、会社名、ご役職名をご明記の上、同冊子付属の予約票、もしくはお電話020 7828 6330またはEメールevents@japansociety.org.ukにてご連絡ください。

In association with:

JETRO

'Japan and the UK: coping with the debt overhang', Mr Andrew Smithers (20th April 2010)

Name: Position:

Address:

Company:

Tel no: Email:

Name(s) of participants

No. of tickets required: (£12 members of Japan Society/JCCI and those introduced by JETRO)

..... (£18 non members)

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The Japan Society

Swire House
59 Buckingham Gate
London SW1E 6AJ
tel: 020 7828 6330
fax: 020 7828 6331

email: events@japansociety.org.uk

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